

Investment News



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1. **ECONOMIC INDICATORS**

UK

- Consumer Prices Index (CPI) annual inflation was 3.2% in February, up from 3% in January.
- Total production output decreased by 5.6% in the latest three-month-on-three-month period and fell 9.6% against the same three month period a year ago.
 - Manufacturing output decreased by 6.4% in the three months to January 2009 compared with the three months to October 2008 and was 10.4% lower against the same three month period a year ago.
 - Output price annual inflation for all manufactured products fell to 3.1% in February 2009. Input price annual inflation fell from 1.5% in January to 0.5% in February.
 - Employment rate for people of working age was 74.1% for the three months to January 2009, down 0.1% from the previous quarter and down 0.7% over the year. The number of people in employment for the three months to January 2009 was 29.38 million, up 2,000 over the quarter but down 75,000 over the year. The unemployment rate was 6.5% for the three months to January 2009, up 0.5% over the previous quarter and up 1.3% over the year. The number of unemployed people increased by 165,000 over the quarter and by 421,000 over the year, to reach 2.03 million.
 - Average earnings including bonuses rose by 1.8% in the year to January 2009, down from December rate of 3.1%. Average earnings excluding bonuses, or regular pay, rose by 3.5% in the year to January 2009, down from December rate of 3.6%.
 - The public sector showed a £1.8 billion deficit on current budget, compared with a surplus of £4.6 billion in February 2008.
 - The UK's deficit on trade in goods and services was £3.6 billion in January 2009, compared with a deficit of £3.2 billion in December 2008.

LONDON

- In the most recent 28-day period (From January 4, 2009 to January 31, 2009), London's Underground and buses had 250.5 million passenger journeys; 169.5 million by bus and 81 million by underground.
- The moving average annual rate of growth in passenger journeys decreased to 2.8% from 3.3% in the previous period.
- The rate of claimant count unemployment in London was 3.8% in February 2009. There were 189,900 Unemployment claimants in London in February 2009 compared with 132,500 in February 2008.
- London's annual growth in output decreased to 2.7% in Q3 2008 from an upwardly revised 2.8% in Q2 2008.
- London's annual employment growth decreased to 0.8% in Q3 2008 from an upwardly revised 1.8% in Q2 2008.
- Annual house price inflation in London decreased to -7.9% in Q4 2008 from -3.5% in Q3 2008. Annual house price inflation in the UK decreased to -8.7% in Q4 2008 from -3.7% in Q3 2008.
- The Synovate Retail Traffic Index of shoppers in London was 78.8 in the second week of March compared to 78.9 in the previous week.
- The Purchasing Managers' Index (PMI) of business activity recorded 43.6 in February 2009 compared to 45.5 in January.
- The PMI for the level of employment in London firms was 39.5 in February 2009 compared to 39 in January.
- The PMI for new orders for London firms recorded 43.9 in February 2009 compared to 41.8 in January.
- The RICS survey shows a negative net balance of -74 for London house prices over the past three months to February 2009. This net balance is up from -76 in January 2009. Surveyors reported a negative net house price balance for England and Wales of -78 over the past three months to February 2009, down from -77 in January 2009.
- The net house price expectations balance in London was -67 in February 2009, up from -78 in January 2009. For England and Wales, the net house price expectations balance was -78 in February 2009, up from -87 in January 2009.

US

- Real gross domestic product (GDP) decreased at an annual rate of 6.3% in the fourth quarter of 2008, according to today's final estimate. This follows a decrease of 0.5% in the third quarter. For the full year 2008, real GDP rose 1.1%, compared to 2% in 2007.
- Personal income decreased \$20.7 billion, or 0.2% and disposable personal income (DPI) decreased \$11.8 billion or 0.1% in November 2008.
- U.S. personal income growth slowed to 3.9% in 2008 from 6% in 2007 with all states except Alaska sharing in the slowdown. Inflation, as measured by the national price index for personal consumption expenditures, rose to 3.3% in 2008 up from 2.6% in 2007.
- The U.S. international trade deficit in goods and services in January 2009 declined 9.7%, to \$36 billion. Exports fell 5.7%, to \$124.9 billion, and imports declined 6.7%, to \$160.9 billion.
- The U.S. current account deficit decreased to \$132.8 billion (3.7% of GDP) in the fourth quarter of 2008, down from -\$181.3 billion in the third quarter. For 2008 overall, the U.S. current account deficit was \$673.3 billion (4.7% of GDP), down from -\$731.2 billion in 2007.

For previously released US economic indicators visit US Bureau of Economic Analysis (BEA)

<http://www.bea.gov/index.htm>

NY

- Private employment remained at 3,168,100 in January, after a decrease of 28,400 jobs in December (Source: New York State Dept. of Labor).
- The unemployment rate fell to 6.9% in January from 7% in December (Source: New York State Dept. of Labor).
- The Manhattan hotel occupancy rate in January 2009 was 62.7%, down from 74.9% in January 2008 (Source: New York State Dept. of Labor).
- The Direct Class A office vacancy rate was 6.4% in February 2009, while the average asking rent was \$84 per

SF (Source: New York State Dept. of Labor).

- Passengers in NYC area airports totaled 8.3 million in December 2008, down 5% from December 2007 (Source: New York State Dept. of Labor).
- In February 2009, the Manhattan Class A direct vacancy rate rose to 6.4% and the average asking rental rate fell \$2 PSF to \$84 PSF (Source: Cushman and Wakefield).
- In February 2009, the Downtown Class A direct vacancy rate fell to 3.4%, while average direct office rental rate fell \$1 PSF to \$57 PSF (Source: Cushman and Wakefield).
- The total Manhattan sublease vacancy rate was 3.2% in February 2009, up from 3.1% in January (Source: Cushman and Wakefield).
- For the four months ending January 2009: Building projects (including new, additions and alterations) that started construction declined by 13.1% and, infrastructure (non-building) project starts decreased by 37.3% from the four months ending January 2008 (Source: McGraw Hill Construction).
- Planned space for building project starts decreased 25.9% from the same period in 2008 (Source: McGraw Hill Construction).
- 975 residential buildings with 7,997 units of housing started construction, decreases of 20.7% and 3% respectively from the previous year (Source: McGraw Hill Construction).
- There were approximately 724,000 Broadway tickets sold during the four weeks ending March 1, 2009, a 21.7% decrease from the same period last year. Broadway revenue during this period was roughly \$55.4 million, a 16.2% decrease from last year (Source: The Broadway League).
- In December 2008, 8.3 million passengers flew into and out of the region's airports, a decrease of 5% from December 2007 (Source: Port Authority of New York and New Jersey).
- In January 2009, the average daily hotel room rate was \$223, an 11.5% decrease from January 2008 (Source: PKF Consulting).
- Total ridership on MTA subways, trains and buses in January 2009 was roughly 200 million, a decrease of 4.1% from January 2008. In January 2009, subway ridership was roughly 126 million, a decrease of 3.7% from January 2008 (Source: Metropolitan Transportation Authority).

2. INVESTMENT INDICATORS

US

US Investment Position: Fourth Quarter 2008

In Q4 2008, income receipts on US owned assets abroad decreased to \$165.9 billion from \$191.6 billion. Income payments on foreign owned assets in the United States decreased to \$127.6 billion from \$160.2 billion.

Net financial inflows were \$76.8 billion in Q4 2008, down from \$147.3 billion in Q3 2008.

US owned assets abroad decreased \$84.4 billion in Q4 2008, following a decrease of \$28.1 billion in Q3. Foreign owned assets in the United States decreased \$7.6 billion in Q4 2008, following an increase of \$123.3 billion in Q3.

US direct investment abroad increased \$85.3 billion in Q4 2008, following an increase of \$52.4 billion in Q3. Foreign direct investment in the United States increased \$80.6 billion in Q4 2008, following an increase of \$57.3 billion in Q3.

US Investment Position 2008

In 2008, income receipts on US owned assets abroad decreased to \$752.4 billion from \$814.8 billion. Income payments on foreign owned assets in the United States decreased to \$617.6 billion from \$726 billion.

Net financial inflows were \$546.6 billion in 2008, down from \$774.3 billion in 2007.

US owned assets abroad increased \$52.5 billion in 2008, following an increase of \$1,289.9 billion in 2007. Foreign owned assets in the United States increased \$599 billion in 2008, following an increase of \$2,057.7 billion in 2007.

US direct investment abroad increased \$317.8 billion in 2008, following an increase of \$333.3 billion in 2007. Foreign direct investment in the United States increased \$325.3 billion in 2008, following an increase of \$237.5 billion in 2007.

3. NEW INVESTMENTS

US Investments into the UK

Greenplum Strengthens EMEA Commitment by Opening UK Office

Greenplum, a leading provider of database software for the next generation of data warehousing and analytics, announced that it will support its growing EMEA customer base through the opening of a first regional office and by appointing three senior figures to lead the business. The team will bring the benefits of Greenplum Database's petabyte-scale analytics and massively parallel processing to businesses across Europe, the Middle East and Africa.

Greenplum, Corporate Headquarters, 1900 South Norfolk Drive, Suite 224, San Mateo, CA 94403. Tel: 001-650 286 8012 Fax: 001-650 286 8010 Website: www.greenplum.com

Greenplum UK, 9 Copperhouse Court, Caldecotte, Milton Keynes, Buckinghamshire MK7 8NL. Tel: 0203 393 7966 Fax: 0203 393 6977

Infogain Launches European HQ in UK

Infogain Corporation, a leading provider of CRM, ERP, Integration and Business Intelligence solutions announced the expansion of its International operations in establishing new European headquarters in Manchester. Having previously established some presence in Britain, Infogain is now investing in a long-term strategy to develop its European market share from the UK. It is strengthening its sales and consultancy presence with a new management team, a dedicated international transport practice and a fresh approach to the market.

Infogain Corporation, HQ, 485 Alberto Way, Los Gatos, CA 95032. Tel: 001-408 355 6000 Fax: 001-408 355 7000 Website: www.infogain.com

Infogain Limited, Peter House, Oxford St, Manchester, M1 5AN. Tel: 0161 602 3500 Fax: 0161 602 3503

Rally Software Opens Office in United Kingdom

Rally Software Development Corp. opened an office in the United Kingdom making it the first overseas expansion for the Boulder-based company. The new office, located in the Chiswick Park business district of West London, will act as a sales and support office and will offer public training courses and on-site product implementation. Rally offers software development tools that help developers manage their software development projects through a method known as Agile. Developers can track tests, requirements and defects in real time. Rally, which has customers in more than 50 countries and another office in Raleigh, N.C. as well as sales personnel around the country, is currently hiring to fill its new London office.

Rally Software, 4001 Discovery Drive, Suite 220, Boulder, CO 80303 Tel: 001- 303 565 2800 Fax: 001-303 226 1179 Email: info@rallydev.com Website: www.rallydev.com

Rally Software, Building 3, Chiswick Park, 566 Chiswick High Road, London, W4 5YA. Tel: 0208 899 6791

Lenco Mobile Inc Expands Internationally

Lenco Mobile Inc announced that it has opened offices outside of London and in Sydney, Australia. The opening of these offices is the first step in their international expansion plan. Lenco Mobile Inc. is a mobile marketing solutions company with operations in the United States and South Africa. Through its subsidiaries, Lenco Mobile Inc. owns and operates technology platforms which enable brand owners to create, keep and leverage customers in a cost effective and measurable way.

Lenco Mobile Inc. 3328 Granada Ave, San Diego, California Mobile: 001- 949 554 5505, Michael Levinsohn President and Chief Executive Officer, Email: michael.levinsohn@lencomobile.com Website: www.lencomobile.com

Gates Foundation Opening London Office

The Bill & Melinda Gates Foundation plans to open a European office in London this year. The new office will work on public policy. The London office "will allow the foundation to deepen relationships with its Europe-based

partners, liaise with grantees, and work closely with governments, European institutions, and non-governmental organizations," the Gates Foundation said in a statement. The office will initially employ five or six people. It will be the foundation's fourth office outside its Seattle headquarters, after Washington D.C., New Delhi and Beijing. Gates Foundation, PO Box 23350, Seattle, WA 98102 Tel: 001- 206 709 3100 Email: info@gatesfoundation.org Website: www.gatesfoundation.org

Entra Health Systems Opens European HQ in UK

California-based medical technology provider, Entra Health Systems (EHS) announced that it has chosen Sunderland in Northeast England for its base of operations in Europe. Entra Health Systems applies technology to improve healthcare management. Their current business focuses are Diabetes Management, Marketing of Healthcare Intellectual Property, and Automating Patient Administration. They have operations in North America and Europe.

Entra Health Systems, 3111 Camino Del Rio North, Suite 101, San Diego, CA 92108. Tel: 001-877 458 2646 Fax: 001-413 513 6343 Email: info@entrahealthsystems.com Website: www.entrahealthsystems.com

Entra Health Systems, 4A Blake Mews, Kew Gardens, Surrey TW9 3GA. Tel: 0113 815 5110

UK Investments into the US

Dotmatics Opens US Office In San Diego

UK-based Dotmatics, a developer of informatics and business intelligence software, reported that the firm has opened up new offices in San Diego. The firm said the North American offices for the firm are in Del Mar, and were opened in response to "huge interest" and a rapidly growing customer base in the USA. The firm did not say how many people will be located at its new offices. Dotmatics develops web-based and other software tools for browsing and visualizing biological database.

Dotmatics Limited, 1-2 Thorley Hall Stables, Bishop's Stortford, Herts CM23 4BE. Tel: 01279 654 123 Fax: 01279 653 088 Email: info@dotmatics.com Website: www.dotmatics.com

LCH.Clearnet Establishes US Presence

LCH.Clearnet Group (LCH.Clearnet), the largest independent clearinghouse in Europe, has opened an office in New York to provide support to a number of clearing initiatives in North America, including the Nodal Exchange and Credit Default Swaps. Ed Watts will head the New York office. A presence in the U.S. will enable the company to respond to market demand and develop unique OTC clearing expertise. LCH.Clearnet Limited is designated as a Derivatives Clearing Organization by the Commodity Futures Trading Commission in the United States.

LCH.Clearnet Group Limited, Aldgate House, 33 Aldgate High Street, London EC3N 1EA.

Tel: 020 7426 7000 Website: www.lchclearnet.com

LCH Clearnet, 14 Wall Street, 20th Floor, Suite 2026, New York, NY 10005 Tel: 001- 212 618 1653

4. TRADE SHOWS

UK

April 5-6, 2009 - Natural Products Europe – Olympia, London

Website: <http://www.naturalproducts.co.uk>

Natural and Organic Products Europe is the largest trade event of its type in the UK.

Contact: Cheryl Withers, Commercial Assistant, Tel: +44 (0)20 7894 0419 Email: Cheryl.Withers@mail.doc.gov

April 9-10, 2009 - Data Centres Europe - Olympia, London

Website: <http://www.datacentres.com/dce/>

Data Centres Europe is the leading content-driven event for the sector in the EMEA region, providing market insight, an outstanding networking experience and a premier showcase for data centre technologies and solutions.

Contact: Andrew Williams, Commercial Specialist, Tel: +44 (0)20 7894 0417 Email: Andrew.Williams@mail.doc.gov

[gov](http://www.doc.gov)

April 20-22, 2009 - London Book Fair - Earls Court Exhibition Centre

Website: <http://www.londonbookfair.co.uk>

The London Book fair is the global publishing community's leading spring forum for booksellers, publishers, librarians and book production services worldwide.

Contact: Stewart Gough, Commercial Specialist Tel: +44 (0)20 7894 0419 Email: Stewart.Gough@mail.doc.gov

April 28-30, 2009 - Naidex 2009 - NEC Birmingham

Website: <http://www.naidex.co.uk>

Naidex is the UK's number one event for the national homecare and disability market.

Contact: Cheryl Withers, Commercial Assistant Tel: +44 (0)20 7894 0419 Email: Cheryl.Withers@mail.doc.gov

April 28-30, 2009 - Internet World - Earls Court, London

Website: <http://www.internetworld.co.uk/>

Whatever your needs or concerns in today's fast-paced, fast-evolving digital business age, Internet World has you covered.

Contact: Andrew Williams, Commercial Specialist Tel: +44 (0)20 7894 0417 Email: Andrew.Williams@mail.doc.gov

May 11-14, 2009 - International Firex 2009 - NEC Birmingham

Website: <http://www.internationalfirexexpo.co.uk>

International Firex showcases the very best manufacturers and distributors of the fire protection, fire prevention and fire fighting products and services every two years.

Contact: Andrew Williams, Commercial Specialist Tel: +44 (0)20 7894 0419 Email: Andrew.Williams@mail.doc.gov

May 19-21, 2009 - Sustainability Live 2009 - NEC Birmingham

Website: <http://www.sustainabilitylive.com/>

Sustainabilitylive! brings together the successful ET&ES, ICU, NEMEX and IWEX exhibitions. Focusing on the environmental, land remediation, energy and water sectors respectively, the event stages conferences, seminars and networking with industry achievement and excellence recognised at the Industry Achievement Awards ceremonies.

Contact: Sara Jones, Commercial Assistant Tel: +44 (0)20 7894 0419 Email: Sara.Jones@mail.doc.gov

May 20-21, 2009 - All-Energy Exhibition & Conference 2009 - AEEC, Aberdeen

Website: www.all-energy.co.uk

The All-Energy exhibition and conference is the UK's largest event devoted to renewable energy. It's highly relevant to companies actively involved in all areas of the renewable energy industry - wind (onshore and offshore), wave, tidal, hydro, hydrogen and fuel cells, solar and biofuels.

Contact: Richard Stanbridge, Senior Commercial Specialist Tel: +44 (0)20 7894 0419 Email: Richard.Stanbridge@mail.doc.gov

US

April 1-3, 2009 - CTIA Wireless 2009 - Las Vegas, NV

Website: <http://www.ctiawireless.com/>

"The Most Important Global Technology Event of the Year! The convergence of more than 1,100 exhibiting companies, dozens of industries, and over 40,000 professionals from 125 countries all working toward the common goal of revolutionizing wireless."

Contact: Andrew Williams, Commercial Specialist Tel: +44 (0)20 7894 0417

Email: Andrew.Williams@mail.doc.gov

April 1-3, 2009 - ISC West 2009 - Las Vegas, NV

Website: <http://www.iscwest.com>

This is the first security show of the year and is also the first security show of choice. ISC West - the security event that buyers say is the best in the industry with over 15,300 security buyers and a total of over 24,300+ industry professionals.

Contact: Andrew Williams, Commercial Specialist Tel: +44 (0)20 7894 0417 Email: Andrew.Williams@mail.doc.gov

April 25-30, 2009 - Interwire Trade Exposition 2009 - Cleveland, OH

Website: www.wirenet.org/events/interwire

"Interwire is an international trade event that includes exhibiting companies, speakers, and attendees from 50 countries around the world who want to attend the most important business week for wire and cable in the Americas.

Contact: Sara Jones, Commercial Assistant Tel: +44 (0)20 7894 0419 Email: Sara.Jones@mail.doc.gov

April 25-30, 2009 - High Point Market-Spring - High Point, NC

Website: <http://www.highpointmarket.org>

The High Point Market-Spring is the largest trade show serving the home furnishings marketplace.

Contact: Marcella Marcheso, Commercial Specialist Tel: +44 (0)20 7894 0419 Email: Marcella.Marcheso@mail.doc.gov

May 5-7, 2009 - National Hardware Show & Lawn and Garden World 2009 - Las Vegas, NV

Website: www.nationalhardwareshow.com

"The 2008 event featured over 3,500 exhibitors from around the globe, giving attendees the opportunity to better their business by sourcing the products that might just be the "next big thing" in retail home enhancement.

Contact: Marcella Marcheso, Commercial Specialist Tel: +44 (0)20 7894 0433 Email: Marcella.Marcheso@mail.doc.gov

May 16-19, 2009 - National Restaurant Show (NRA) - Chicago, IL

Website: <http://www.restaurant.org/show/index.cfm>

The NRA/Show has been the leading trade show in the restaurant and hospitality industry.

Contact: Marcella Marcheso, Commercial Specialist Tel: +44 (0)20 7894 0433 Email: Marcella.Marcheso@mail.doc.gov

May 17-20, 2009 - RECON – The Global Retail Real Estate Convention - Las Vegas, NV

Website: <http://www.icsc.org/2009SC/index.php>

Meet the leaders in the retail real estate industry and do a year's worth of business in four days. Check out the Trade Exposition to shop for the latest products and services. Visit the Leasing Mall where developers, retailers and lenders come together to network and conduct business. Attend Educational Sessions and Workshops to learn about the issues and trends affecting the industry.

Contact: Cheryl Withers, Commercial Assistant Tel: +44 (0)20 7894 0471 Email: Cheryl.Withers@mail.doc.gov

May 17-22, 2009 – INTEROP Las Vegas 2009 - Las Vegas, NV

Website: www.interop.com

"Technology is more important to business than ever before. Interop is the only place to see all the latest IT products and services at one time—and identify technologies that will give your organization an edge."

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